

EIB-20230283 REGENSBURG GREEN SOCIAL AND AFFORDABLE HOUSING



Quick Facts

Countries	Germany
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-11-07
Borrower	STADTBAU-GMBH REGENSBURG
Sectors	Construction
Investment Type(s)	Loan
Investment Amount (USD)	\$ 86.36 million
Project Cost (USD)	\$ 188.92 million



Project Description

According to the Bank's website, the operation will support the municipal housing company of the City of Regensburg in the implementation of its multiannual investment programme. The related investments comprise the new construction and energy-efficient retrofitting of rented social and affordable housing.

The aim is to increase the number of available social and affordable housing units and to upgrade the existing housing stock. This is expected to increase the supply of adequate affordable accommodation, thus alleviating current shortages in the local housing market.

The Operation is a Framework Loan to finance the renovation and construction of social and affordable housing exclusively for rent. The Project consists of two components:

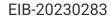
- the renovation of about 800 social and affordable rental housing units and
- the new building construction of about 250 new ones, adding approximately 56,000 m2 of renovated and 19,000 m2 of new residential rental space in Regensburg.



Early Warning System Project Analysis

The overall environmental and social impact of the Project is expected to be acceptable with minimum negative impacts, and notable long-term positive social externalities.

Based on the environment, climate and social (ECS) information and based on the review of the likely significant ECS risks and impacts and the mitigation measures in place, the project is deemed to have low residual ECS risks and impacts





Investment Description

• European Investment Bank (EIB)

A multi-scheme Framework Loan operation.



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Private Actors Description

The Promoter, *Stadtbau-GmbH Regensburg*, is a municipal housing company that supports the City of Regensburg's Housing Policy.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	STADTBAU-GMBH REGENSBURG	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces



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Bank Documents

• Environmental and Social Data Sheet (ESDS) - REGENSBURG GREEN SOCIAL AND AFFORDABLE HOUSING