Early Warning System

EIB-20230258

AMETHIS AFRICA FUND III

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Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	AMETHIS INVESTMENT FUND MANAGER SA
Sectors	Education and Health, Finance, Industry and Trade, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 54.21 million
Loan Amount (USD)	$ 54.21 million
Project Cost (USD)	$ 487.93 million

Project Description

As stated by the EIB, the project consists of an equity participation into a generalist growth capital fund targeting private enterprises active in Africa.

The aim is to provide equity and quasi-equity to high-growth African enterprises, mainly family-owned businesses, thus contributing to develop the private sector in Africa.
The operation supports a number of sustainable development goals including SDG 8- Decent work and economic growth, SDG 9- Industry, innovation and infrastructure, as well as SDG 5- Gender Equality.
The fund not only aims at generating financial return but also at creating impact, since a share of the fund manager's profit is linked to several impact objectives: healthcare benefits, share of women among professional staff, decarbonisation, management of risks and negative socio-environmental impacts.

Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Amethis Investment Fund Manager S.A. (Financial Intermediary)

Private Actors Description

Amethis Investment Fund Manager is a fund manager founded in 2012 that focuses on the development of infrastructure in the Africa region.
As stated by the IFC, Amethis Fund III will be managed by a Luxembourg general partner: Amethis Fund III Management S.à.r.l.. The Fund Manager is co-led by Luc Rigouzzo and Laurent Demey.

Contact Information

No project contacts provided at the time of disclosure.

Financial Intermediary - AMETHIS INVESTMENT FUND MANAGER SA:

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Phone: +33 (0) 1 56 68 85 60
EmMail: info@amethis.com
Website: https://amethis.com/en/home/

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- IFC-47849 Amethis Fund III