

 Early Warning System

EIB-20230245

UNIVERSITY OF LATVIA II



Quick Facts

Countries	Latvia
Specific Location	Riga
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-03-13
Borrower	UNIVERSITY OF LATVIA
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	\$ 27.38 million
Project Cost (USD)	\$ 65.72 million



Project Description

According to the Bank's website, the project concerns the third phase of the University of Latvia's campus development programme in Riga, Latvia. It comprises the construction of two new facilities, the so-called "House of Health" and the so-called "House of Sports".

The "House of Health" combines teaching and research facilities for the university's medicine, biology, and physics and chemistry faculties alongside premises for an outpatient clinic. The "House of Sports" accommodates sports facilities for use by the university's students in the framework of study programmes and leisure activities.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

University of Latvia is a public research university located in Riga, Latvia. The university was established in 1919.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	UNIVERSITY OF LATVIA	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - UNIVERSITY OF LATVIA II](#) [Original Source]



Other Related Projects

- EIB-20230394 HIGHER EDUCATION AND RESEARCH LENDING ENVELOPE