Early Warning System

EIB-20230224

AEROPORTO DI VERONA SECURITY&EFFICIENCY

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Quick Facts

Countries	Italy
Specific Location	Verona
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-09-12
Borrower	Aeroporto Valerio Catullo di Verona Villafranca SpA
Sectors	Construction, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 53.77 million
Loan Amount (USD)	$ 53.77 million
Project Cost (USD)	$ 107.53 million

Project Description

As stated by the EIB, the project will finance the operational resilience and safety and security investments under the Verona airport 2015-2030 masterplan.
In detail, it concerns:
i) the reorganisation and rehabilitation of the aircraft parking apron;
ii) the upgrade of the airside area in order to comply with the latest safety and security regulations;
iii) the construction of new rescue and firefighting facilities; and
iv) the reconstruction and upgrade of the baggage handling system to the latest standards.

The aim is to improve the operational resilience and the maintenance of the highest safety and security standards at an airport infrastructure belonging to the Trans European Network Transport (TEN-T) network of airports.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As statedon the company's website, Aeroporto Valerio Catullo Villafranca SpA [was founded] in December of 1978. The company is also partly owned by the municipalities in which the airport is situated, or rather Villafranca and Sommacampagna, by the Provinces of Verona, Trento, Brescia, Bolzano and Mantua, as well as by a number of the territory's other institutional and economic organizations, such as the catchment area's Chambers of Commerce and Employers Federations (Confindustria).

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Aeroporto Valerio Catullo di Verona Villafranca SpA	Client	Transport

Contact Information

No project contacts provided at the time of disclosure.

Client - Aeroporto Valerio Catullo di Verona Villafranca SpA:

Address: Caselle di Sommacampagna, 37066 Verona, Italy
Phone: +39 (045) 8095666
Website: https://www.aeroportoverona.it/en/

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet

Other Related Projects

- EIB-20220597 ITALIAN AIRPORTS RESILIENCE&SECURITY UPGRADE PL