

 Early Warning System

EIB-20230190

BELMONTE ENHANCED SUPPORT FOR SMES & MIDCAPS



## Quick Facts

Countries	Portugal, Spain
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	BEKA CREDIT SL
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 107.78 million
Project Cost (USD)	\$ 301.77 million



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### Project Description

According to the Bank's website, the operation is a de-linked risk sharing guarantee covering up to 50% of the credit risk associated with Spanish/Luxembourg private credit fund loans to increase lending capacity to small and medium sized enterprises (SMEs) and mid-caps in Spain and Portugal.

The aim is to promote and accelerate private sector investments as well as enhance access to finance for small and medium sized enterprises (SMEs) and mid-caps, a backbone in terms of growth and employment for the Spanish and Portuguese economy.

Approximately 55% of loans will also support SMEs that operate in regions with a higher unemployment rate than the national average (i.e. cohesion/convergence regions).



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## Investment Description

- European Investment Bank (EIB)

A de-linked risk sharing guarantee covering up to 50% of the credit risk associated with Spanish/Luxembourg private credit fund loans.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [BEKA CREDIT SL](#) (Financial Intermediary)



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### Private Actors Description

Beka Credit is Beka Finance's private debt fund management platform specializing in providing alternative financing solutions to SMEs and medium-sized companies. Their objective is to contribute to the growth of companies with tailor-made structured financing, complementing the offer of financial institutions.



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## Contact Information

*No contacts available at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: [http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>