

 Early Warning System

EIB-20230165

AGRIA FOOD PRODUCTION CAPACITY



Quick Facts

Countries	Bulgaria
Specific Location	Varna
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-10-24
Borrower	Agria Group Holding AD
Sectors	Agriculture and Forestry, Construction, Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 37.08 million
Loan Amount (USD)	\$ 37.08 million
Project Cost (USD)	\$ 79.46 million



Project Description

As stated by the EIB, the project concerns the construction and operation of a processing plant for the production of edible oil from oilseeds, as well as the acquisition of railcars for the transportation of edible oil.

The aim is to support the development of sustainable primary production systems, supply healthy food and fibres and biomass for bio-based products and materials, as well as promote sustainability and resilience in rural and coastal areas through the improvement of existing or construction of new, rural and coastal infrastructure and facilities.

The project will generate climate benefits, by producing renewable energy based on discarded sunflower seed hulls. It will also reduce greenhouse gas emissions through the modal shift from railcars instead of trucks to transport edible oil and agricultural products to the port of Varna.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated on the company's website, Agria Group Holding JSC is a public company operating in North-Eastern Bulgaria. The Group consists of a number of companies specializing in agricultural production, grain and oil-bearing cultures trade, storage, processing, transportation and logistics, renewable energy. The registered share capital of Agria Group Holding JSC amounts to BGN 6,800,000, distributed in 6,800,000 registered dematerialized voting shares with a par value of BGN 1 each.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Agria Group Holding JSC	Client	Agriculture and Forestry



Contact Information

Client - Agria Group Holding AD:

Address: Business Center Dimiyat, floor 9, 111 Boulevard Kniaz Boris I, 9002 Varna

Phone: +359 52 55 40 00

Fax: +359 52 511 602

Email: office@agriabg.com

Website: <https://www.agriabg.com/>

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet](#)



Other Related Projects

- EIB-20210713 AGRICULTURE AND BIOECONOMY PROGRAM LOAN III