Early Warning System

EIB-20230159

XNEXT (IEU FT)

Early Warning System
XNEXT (IEU FT)

EIB-20230159

Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-08-17
Borrower	XNEXT SPA
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 21.75 million
Loan Amount (USD)	$ 21.75 million
Project Cost (USD)	$ 57.63 million

Project Description

As stated on the project disclosure page, the EIB loan will finance the promoter's research, innovation and development expenses for the inspection of next generation X-ray machines.
The investments will also support its international expansion, by financing the consequent higher expenses in sales and marketing, as well as in net working capital.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As stated by the EIB, Xnext is a technology innovator start-up designing and developing X-ray machines, which are based on multilevel energy photon counting detector for real time quality and safety controls, mainly used in the food sector.

Contact Information

No project contacts information provided at the time of disclosure.

Client - XNext SpA:

Address: Via Valtorta 48, Milan, Italy
Phone: +39 024539 0524
Email: info@x-next.com
Website: https://x-next.com/

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet

Other Related Projects

- EIB-20220300 FUTURE TECH (INVESTEU VD) PL