Early Warning System

EIB-20230153

EARTHQUAKE RECONSTRUCTION FRAMEWORK LOAN

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Quick Facts

Countries	Turkiye
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	ILLER BANKASI AS
Sectors	Humanitarian Response, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 438.76 million
Project Cost (USD)	$ 1,700.20 million

Project Description

According to the Bank’s website, the project is designed as a framework loan for the provinces affected by the earthquakes in south-eastern Türkiye in February 2023. The project concerns rehabilitation, construction and extension of drinking water, sewerage and stormwater networks as well as drinking water, wastewater treatment plants, purchase and installation of water utilities' smart systems, machinery and equipment.

The project is expected to bring substantial public health and environmental benefits from reconstruction and improve access to safe and resilient water, reduced greenhouse gas (GHG) emissions from wastewater services and a more rational use and protection of local water sources from reduction on non-revenue water. By supporting basic municipal infrastructure, the project will restore normal living conditions and economic recovery both for internally displaced, remaining and hosting populations in the affected areas.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Iller Bankasi A.S. (Ilbank)	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces