Early Warning System

EIB-20230147

ENEXIS ELECTRICITY NETWORK UPGRADE AND EXPANSION

ENEXIS ELECTRICITY NETWORK UPGRADE AND EXPANSION

Quick Facts

Countries	Netherlands
Specific Location	Groningen, Drenthe, Overijssel, North-Brabant, Limburg
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-12-20
Borrower	Enexis Netbeheer BV
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 547.23 million
Loan Amount (USD)	$ 547.23 million
Project Cost (USD)	$ 1,582.58 million

ENEXIS ELECTRICITY NETWORK UPGRADE AND EXPANSION

Project Description

As stated by the EIB, the project consists in an investment programme for electricity distribution in the period 2023 to 2024, including refurbishment, upgrading and expansion of existing electricity distribution infrastructure and the installation of smart meters in five provinces in the Netherlands.

The project supports the modernization, reinforcement and digitalisation of the electricity distribution network infrastructure in five provinces in the Netherlands, in Groningen, Drenthe, Overijssel, North-Brabant and Limburg. The project caters for demand growth, the connection of new network users and the integration of renewables, improving the quality of service and the efficiency of operations.

The project supports the Netherlands' long-term climate strategy set out in the National Energy and Climate Plan (NECP) and EU policies on energy and climate, by enhancing and extending critical infrastructure for decarbonisation.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As stated by Bloomberg, Enexis Netbeheer B.V. provides utility services. The Company installs, maintains, and manages the transportation and distribution of lines for gas and electricity. Enexis Netbeheer serves customers in the Netherlands.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Enexis Netbeheer BV	Client	Energy

Contact Information

No project contacts provided at the time of disclosure.

Client - Enexis Netbeheer BV:

Website: https://www.enexis.nl/

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EIB-20250614 ENEXIS ELECTRICITY NETWORK EXPANSION II