

 Early Warning System

EIB-20230138

TECHEU BORKUM RIFFGRUND 3 OFFSHORE WIND FARM



### Quick Facts

<b>Countries</b>	Germany
<b>Specific Location</b>	North Sea, within the German Exclusive Economic Zone
<b>Financial Institutions</b>	European Investment Bank (EIB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	A
<b>Voting Date</b>	2026-02-04
<b>Borrower</b>	OERSTED A/S
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 944.12 million
<b>Loan Amount (USD)</b>	\$ 944.12 million
<b>Project Cost (USD)</b>	\$ 2,933.86 million



### Project Description

According to the EIB, the project consists of the design, implementation and operation of a 913 MW fixed-bottom offshore wind farm located in the North Sea, within the German Exclusive Economic Zone.

This project will contribute to the achievement of both national and EU energy and decarbonisation objectives by increasing the supply of renewable electricity.

The project concerns the development and operation of a new, fixed-bottom offshore windfarm that will increase renewable energy generation capacity in Germany and contributes to the 2030 targets set out in the German National Energy and Climate Plan and the REPowerEU Action Plan.

The project is expected to rely on unsubsidised commercial Power Purchase Agreements (PPA); in a sector characterised by incomplete markets the project thereby improves market efficiency and competition.

EIB provides a strong signalling effect to the market by supporting the largest offshore wind project in Germany relying on an unsubsidized PPA. Thus EIB is a cornerstone lender crowding-in other financing.



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### Investment Description

- European Investment Bank (EIB)



### Private Actors Description

As stated by Bloomberg, Orsted A/S provides utility services. The Company engages in the development, construction, and operation of offshore wind farms, as well as generates power and heat from power stations. Orsted serves customers worldwide.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Orsted A/S	Client	Energy

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### Contact Information

*No contacts provided at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: [http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



### Bank Documents

- [08/12/2025 ESIA-BORKUM RIFFGRUND 3 OFFSHORE WIND FARM - UVP-Bericht](#)
- [Environmental and Social Data Sheet \(ESDS\)](#)
- [ESIA](#)



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## Other Related Projects

- EIB-20220926 OERSTED - RE-POWER EU FRAMEWORK LOAN