

EIB-20230135 ROMANIA CLUJ-NAPOCA -EPISCOPIA BIHOR RRF CO-FIN



Quick Facts

Countries	Romania
Specific Location	Cluj-Napoca, Oradea, Episcopia Bihor
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of Romania
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 317.11 million
Project Cost (USD)	\$ 2,088.68 million



Project Description

According to the Bank's website, the project involves the electrification and rehabilitation of the railway line Cluj Napoca-Oradea-Episcopia Bihor to the border with Hungary.

The proposed operation is an investment loan to co-finance the upgrade of an existing 166 km railway line in north-western Romania. The project is located in an EIB Cohesion Priority Region and the railway is on the comprehensive Trans-European Transport Network (TEN-T) that connects Cluj-Napoca, Oradea, Episcopia Bihor to the border with Hungary.

The main objective of the project is to electrify and upgrade railway infrastructure, to allow a maximum speed of up to 120 km/h (freight trains) and up to 160 km/h on certain sections for passenger trains, to ensure compliance with Technical Specifications for Interoperability (TSI) including installation of the European Rail Traffic Management System (ERTMS).





Investment Description

• European Investment Bank (EIB)

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

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http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces