Early Warning System

EIB-20230132 METIER CAPITAL GROWTH FUND III



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Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Borrower	METIER CG III MAURITIUS GP
Sectors	Finance
Investment Type(s)	Fund
Investment Amount (USD)	\$ 28.00 million
Project Cost (USD)	\$ 200.00 million

Project Description

DESCRIPTION

The operation is an equity participation in Metier Capital Growth Fund III, a generalist closed-end fund providing equity capital to small and medium sized enterprises (SMEs) and mid-market growth companies active across Africa.

ENVIRONMENT

The fund will comply with the EIB's Environmental and Social policies.

OBJECTIVE

The fund will support companies with experienced management teams, stable market positioning and strong growth potential. The operation will contribute to the gender balance and social sustainability in Africa and will support the development of the private sector by increasing access to finance, reducing unemployment and attracting private and institutional investors to the region.

PROCUREMENT

The fund will comply with the EIB's procurement policies.

Early Warning System Project Analysis

People Affected By This Project

Investment Description

• European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• METIER CG III MAURITIUS GP (Financial Intermediary)

Private Actor Relationship

Private Actors Description

Contact Information

"No contacts available at the time of disclosure."

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces