

 Early Warning System

EIB-20230121

BEA YOUTH & GENDER INCLUSION & BLUE ECONOMY MBIL



Quick Facts

Countries	Mauritania
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-05-06
Borrower	Banque El Amana
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 22.68 million



Project Description

According to bank provided information, the operation consists of a Multiple Beneficiary Intermediated Loan (MBIL) of up to EUR 20,000,000 to Banque El Amana (BEA) to support eligible investments undertaken by small and medium-sized enterprises (SMEs) and mid-caps in Mauritania. The loan will be allocated to financing SMEs (at least 70% of the loan) and mid-caps (up to 30% of the loan) across sectors such as sustainable fisheries, agriculture value chains, tourism, transport, manufacturing and services.

BEA shall take all the requisite measures to ensure that the final beneficiaries undertake to implement and operate the financed sub-projects in line with the requirements of the applicable national legislation and the relevant EIB's Environmental and Social Standards as well as international treaties and conventions signed and ratified by or otherwise applicable and binding in the country.

Due to its thematic focus, this operation will contribute to youth employment, gender equality and women's economic empowerment and will support capacity development and resilience of individuals working in the blue economy sector.

This operation aims to reduce youth unemployment, improve gender equality in financial inclusion, and endow a "blue economy" target:

- i) A minimum of 30% of the loan amount will be specifically targeting businesses led and/or founded by a young entrepreneur or employing at least 40% of young people, defined as people between the ages of 15 to 35 years, in line with the African Youth Charter.
- ii) A minimum of 30% of the loan amount will meet the 2X Challenge Criteria adopted by the EIB in October 2019. The criteria are aligned with the OECD gender marker 1 ("gender equality is a significant objective") as the promotion of gender equality is one of the objectives that has been included in the design of the investment.
- iii) In addition, a minimum of 20% of the loan amount will target enterprises in the blue economy sector, with activities that are for instance marine-based (such as sustainable capture fisheries and aquaculture, marine renewable energy, maritime transport, and maritime and coastal tourism); marine-related (such as seafood processing, shipbuilding and repair, port activities, and research and innovation in ocean industries) aimed at reducing the impact of land-based activities on the marine environment (such as solid waste and wastewater management, and pollution reduction), and those focused on protecting the coast from the effects of floods (such as coastal protection projects and storm water management).



Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banque El Amana S.A.](#) (Financial Intermediary)



Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>