Early Warning System

EIB-20230117

ICE FOCUSED SUPPORT FOR SMES AND MIDCAPS II

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Quick Facts

Countries	Spain
Specific Location	Region of Castilla y León
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-12-19
Borrower	ADE Capital Sodical SCR, Instituto para la Competitividad Empresarial de Castilla y Leon
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 54.89 million
Loan Amount (USD)	$ 54.89 million

Project Description

According to the EIB, the project consists of a dedicated loan for financing small and medium-sized projects carried out by small businesses (SMEs) and mid-caps companies mainly located in the region of Castilla y León (Spain), with a focus on the support of job creation, human capital retention and on the promotion of regional policies on circular economy.

The operation seeks to facilitate investments of SMEs and mid-Caps that will contribute to job creation, human capital retention and circular economy in a Transition Region that was severely affected by the economic crisis in recent years. According to historical allocations of previous lines, about 9,600 employees are expected to benefit from the proposed project (to be further verified during appraisal). An indicative 50% of the loan will be used to finance SMEs in various sectors (mainly manufacturing and trade).

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As stated by Bloomberg, Ade Capital is an investment advisory firm.

The Instituto para la Competitividad Empresarial de Castilla y Leon is an agency of the regional government of Castilla y Leon.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ADE Capital Sodical SCR	Client	Technical Cooperation

Contact Information

No project contacts provided at the time of disclosure.

Client - Instituto para la Competitividad Empresarial de Castilla y Leon:

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EIB-20190491 ICE FOCUSED SUPPORT FOR SMES AND MIDCAPS