

EIB-20230117 ICE FOCUSED SUPPORT FOR SMES AND MIDCAPS II





Quick Facts

Countries Spain

Specific LocationRegion of Castilla y LeónFinancial InstitutionsEuropean Investment Bank (EIB)

Status Approved

Bank Risk Rating U

Voting Date 2023-12-19

Borrower ADE Capital Sodical SCR, Instituto para la Competitividad Empresarial de Castilla y Leon

Sectors Finance, Industry and Trade

Investment Type(s) Loan

Investment Amount (USD) \$ 54.89 million Loan Amount (USD) \$ 54.89 million

Project Description

According to the EIB, the project consists of a dedicated loan for financing small and medium-sized projects carried out by small businesses (SMEs) and mid-caps companies mainly located in the region of Castilla y León (Spain), with a focus on the support of job creation, human capital retention and on the promotion of regional policies on circular economy.

The operation seeks to facilitate investments of SMEs and mid-Caps that will contribute to job creation, human capital retention and circular economy in a Transition Region that was severely affected by the economic crisis in recent years. According to historical allocations of previous lines, about 9,600 employees are expected to benefit from the proposed project (to be further verified during appraisal). An indicative 50% of the loan will be used to finance SMEs in various sectors (mainly manufacturing and trade).





Investment Description

• European Investment Bank (EIB)



Private Actors Description

As stated by Bloomberg, Ade Capital is an investment advisory firm.

The Instituto para la Competitividad Empresarial de Castilla y Leon is an agency of the regional government of Castilla y Leon.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ADE Capital Sodical SCR	Client	Technical Cooperation

Contact Information

No project contacts provided at the time of disclosure.

Client - Instituto para la Competitividad Empresarial de Castilla y Leon:

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ACCESS TO INFORMATION

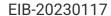
You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

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http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

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Other Related Projects

• EIB-20190491 ICE FOCUSED SUPPORT FOR SMES AND MIDCAPS