Early Warning System

EIB-20230098

BOELS EQUIPMENT ELECTRIFICATION

Early Warning System
BOELS EQUIPMENT ELECTRIFICATION

EIB-20230098

Quick Facts

Countries	Netherlands
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-10-09
Borrower	Boels Topholding BV
Sectors	Energy, Industry and Trade, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 105.79 million
Loan Amount (USD)	$ 105.79 million
Project Cost (USD)	$ 224.27 million

Project Description

As stated by the EIB, the project will finance investments in electric equipment over the period 2023-2025, together with ancillary investments in digitalisation, electric vans as well as maintenance equipment for the electric fleet.

The aim is to replace fossil fuel-powered, polluting and CO2-emitting equipment with electric equipment for fleet renewal and modernisation. As such, the project will support the decarbonisation strategy and set an example to other companies operating in the sector.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As stated by Bloomberg, Boels Topholding B.V. operates as a rental company. The Company provides machines, tools, units, catering, and event equipment leasing services. Boels Topholding serves customers in the Netherlands.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Boels Holding BV	Parent Company	Industry and Trade	owns	Boels Topholding BV	Client	Transport

Contact Information

No project contacts provided at the time of disclosure.

Borrower - Boels Topholding BV:

Website: https://group.boels.com/nl/

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces