

 Early Warning System

EIB-20230093

NORTEGAS BIOMETHANE PRODUCTION PLANTS



Quick Facts

Countries	Spain
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-11-22
Borrower	Norbiogas Renovables SLU
Sectors	Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 83.35 million
Project Cost (USD)	\$ 432.36 million



Project Description

According to the Bank's website, the Framework Loan will finance the construction and operation of a number of biomethane production plants in several regions in Spain over the period 2024-2028. The preliminary pipeline includes 34 greenfield projects for a capital expenditure of EUR 415m, at several degrees of maturity.

The aim is to enable Nortegas Renovables to advance in the development of renewable gases from waste to be injected into the existing gas grid.



Early Warning System Project Analysis

Compliance with the EU environmental legislation will be assessed during appraisal, particularly it will be assured that the feedstock strategy is effectively compliant with RedII provisions, Taxonomy Act and EIB requirements.

For several plants, depending on the related regional regulations, environmental impact assessments (EIAs) might be needed, while several EIAs are ongoing (Autorización Ambiental Integrada).



Investment Description

- European Investment Bank (EIB)

A framework financing of up to €80 million.

This loan is backed by InvestEU.



Private Actors Description

Nortegas Group is playing a key role in the sustainable energy transition by developing renewable gases and preparing its infrastructure to transport this kind of gas alone by 2050. Nortegas views biomethane, green hydrogen and digitalisation as the focal points of its strategy and the transformation of its business model. It is positioning itself as a leader in tackling the energy landscape's most pressing challenges.

Nortegas Renovables is the Nortegas Group subsidiary focusing on the development of biomethane production projects in Spain.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Nortegas Renovables	Client	-



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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - NORTEGAS BIOMETHANE PRODUCTION PLANTS](#)

Media

- [Spain: EIB grants up to €80 million InvestEU-backed framework financing to Nortegas Group to develop](#)