

 Early Warning System

EIB-20230074

DE WATERGROEP - SUSTAINABLE WATER SUPPLY



## Quick Facts

<b>Countries</b>	Belgium
<b>Specific Location</b>	Flanders region
<b>Financial Institutions</b>	European Investment Bank (EIB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-07-23
<b>Borrower</b>	De Watergroep / Vlaamse Maatschappij voor Watervoorziening CV
<b>Sectors</b>	Water and Sanitation
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 379.74 million
<b>Project Cost (USD)</b>	\$ 834.33 million



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## Project Description

According to the Bank's website, the project concerns the extension and rehabilitation of the water supply network of De Watergroep, the largest drinking water company in Flanders, Belgium.

This is part of the company's 2023-2028 investment programme.

The aim is to replace outdated water distribution infrastructure, upgrade the water supply network and enhance its water and energy efficiency. The investments will thus make the water supply more resilient to climate change and support climate change mitigation.

Additionally, by improving the water supply services quality, efficiency and affordability, the investment will enhance the quality of life of the 3.3 million people living in the serviced area.



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### **Early Warning System Project Analysis**

The project components do not affect any Natura 2000 areas.

Due to the nature of the works to be implemented, it is anticipated that the negative impacts to the environment will only be temporary, during the construction period. In that period, temporary impacts to the environment such as noise and dust may occur.



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## Investment Description

- European Investment Bank (EIB)



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### Private Actors Description

“De Watergroep” is the largest water company in Flanders, Belgium. De Watergroep provides drinking water to about 3.3 million customers in 177 municipalities in Flanders and wastewater services to 25 of these municipalities.



## Contact Information

*No contacts available at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

### ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



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**Bank Documents**

- [Environmental and Social Data Sheet \(ESDS\) - DE WATERGROEP - SUSTAINABLE WATER SUPPLY](#) [Original Source]