Early Warning System

EIB-20230072

BILLIONNETZ GERMANY

Early Warning System
BILLIONNETZ GERMANY

EIB-20230072

Quick Facts

Countries	Germany
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	DEUTSCHE GIGANETZ GMBH
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 218.55 million
Project Cost (USD)	$ 437.10 million

Project Description

According to the Bank’s website, the project concerns the design and rollout of a Very High Capacity (VHC) broadband network across the country, with a main focus on Central and Southern Germany.

The project addresses the low Fibre-to-the-Home (FTTH) fibre optic broadband coverage in rural and sub-urban areas, mainly non-subsidized areas, for households with no existing access to cable or FTTH/B broadband technologies. The scope is to add around 217 k additional Households (HH) to the promoter's existing network allowing to reach at least 628 k HH's passed upon project completion (by year-end 2026). The promoter will also offer wholesale open access services to other retail operators.

Early Warning System Project Analysis

Investments in fixed telecommunications projects (mainly civil works for fibre rollout) do not fall under the Annexes of the Environmental Impact Assessment (EIA) Directive 2014/52/EU (amending Directive 2011/92/EC). The related works have limited environmental effects, apart from disturbances during civil work constructions, which can be mitigated by appropriate measures.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

*Deutsche GigaNetz GmbH is a c*elecommunications service provider in Hamburg, Germany.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Deutsche GigaNetz GmbH	Client	-

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces