

 Early Warning System

EIB-20230068

TVO SAFETY IMPROVEMENTS II



Quick Facts

Countries	Finland
Specific Location	Olkiluoto
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-07-16
Borrower	TEOLLISUUDEEN VOIMA OYJ
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 104.72 million
Loan Amount (USD)	\$ 104.72 million
Project Cost (USD)	\$ 221.07 million



Project Description

According to the EIB, the project will finance the promoter's investment programme to improve safety, enhance reliability and support lifetime management of Units 1 and 2, which are in operation at the Olkiluoto Nuclear Power Plant.

It includes plant modifications such as the replacement of a safety-related mechanical component inside the reactor and the implementation of the Instrumentation and Control Modernisation and Ageing (ICMA) programme. These measures are required under EU and national regulations.

The aim is to contribute to improve in safety and reliability of low-carbon electricity supply.

The Project will replace internal reactor components to prevent potential mechanical failures and ensure safe and reliable operation with considerations for possible future power upgrade of the units. Moreover, it will implement the instrumentation and control system lifetime management program.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by Bloomberg, Teollisuuden Voima Oyj provides power generation services. The Company operates nuclear power plants to produce electricity. Teollisuuden Voima serves customers in Finland.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Teollisuuden Voima Oyj	Client	Energy



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\)](#)



Other Related Projects

- EIB-20150675 TVO SAFETY IMPROVEMENTS