

 Early Warning System

EIB-20230064

IVECO GROUP ELECTRIC VEHICLES AND DIGITALISATION



Quick Facts

Countries	Czech Republic, France, Germany, Italy, Spain, Switzerland
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-11-27
Borrower	IVECO GROUP NV
Sectors	Energy, Industry and Trade, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 548.00 million
Loan Amount (USD)	\$ 548.00 million
Project Cost (USD)	\$ 1,098.20 million



Project Description

As stated by the EIB, the project covers the Iveco Group investment plan in Europe over the period 2023-2025 in the areas of electrification (Battery Electric Vehicles and Hydrogen Fuel Cells), autonomous driving, safety, digitalisation and connectivity.

The project will contribute to develop innovative technology solutions for full electric and hydrogen fuel cell electric light-, medium- and heavy-duty commercial vehicles, innovative digitalization and connectivity technologies, autonomous driving technologies, safety and comfort technologies, firefighting vehicle specific technologies. It is expected to contribute to the decarbonisation and enhanced safety and sustainability of the transport sector and to further knowledge creation and sharing, through the promoter's collaboration with industrial partners, suppliers, technology companies and academia.



Early Warning System Project Analysis



People Affected By This Project



Investment Description

- European Investment Bank (EIB)



Private Actor Relationship

Private Actors Description

As stated by Bloomberg, Iveco Group N.V. operates as an automobile company. The Company designs and manufactures transport and heavy, medium, and light duty commercial vehicles. Iveco Group serves customers worldwide.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Iveco Group NV	Client	Industry and Trade



Contact Information

No project contacts provided at the time of disclosure.

Client - Iveco Group NV:

Francesco Polsinelli - Global Head Media Relations

Phone: +39 335 177 6091

Email: francesco.polsinelli@ivecogroup.com

Website: <https://www.ivecogroup.com/>

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Media

- [Image by EIB \(1\)](#)
- [Image by EIB \(2\)](#)
- [Italy: The EIB grants loans of up to €500 million to IVECO Group N.V. for decarbonisation of the tra](#)