



EIB-20230060

ILUNION SOCIAL COMPANY INVESTMENTS II



Quick Facts

Countries	Spain
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-11-21
Borrower	GRUPO ILUNION SL
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 62.81 million
Project Cost (USD)	\$ 83.75 million



Project Description

According to the Bank's website, the project will finance the promoter's investments in energy efficiency refurbishments in industrial laundries and buildings.

The aim is to reduce energy consumption in industrial laundries and improve energy performance in renovated buildings mainly through major renovations implementing several energy efficiency measures. The project will also contribute to climate action mitigation by reducing greenhouse gas emissions.



Early Warning System Project Analysis

The project will contribute to energy efficiency and thus reduce CO2 and air pollution emissions. Part of the energy efficiency investments will take place in existing industrial laundries without any significant impact on capacity or current operation. The investments related to energy efficiency renovations will be implemented in existing buildings and (if any) only minor negative environmental impacts (noise, dust) might be expected, impacts usually mitigated by proper works management.

Therefore it is most likely that none of the projects will require an Environmental Impact Assessment (EIA) under the EIA Directive 2011/92/EU (as amended by Directive 2014/52/EU). The EIB will nevertheless review during the project appraisal whether any of the investments could fall under Annex II of EIA Directive, as well as the compliance with applicable EU environmental legislation.

OBJECTIVE



Investment Description

- European Investment Bank (EIB)



Private Actors Description

Grupo Ilunion SL operates as a holding company. The Company, through its subsidiaries, offers cleaning, landscaping, waste management, hospitality, and business process outsourcing services. Grupo Ilunion serves customers worldwide.

ILUNION is a company of ONCE Social Group.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ilunion Group SA	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - ILUNION SOCIAL COMPANY INVESTMENTS II](#)

Media

- [Spain: EIB and ILUNION sign €60 million green loan for energy efficiency investments](#)



Other Related Projects

- EIB-20230024 EU SUSTAINABLE INFRASTRUCTURE LENDING ENVELOPE