Early Warning System

EIB-20230047

LONG TERM CARE DEVELOPMENT INFRASTRUCTURE II

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Quick Facts

Countries	Spain
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-12-13
Borrower	Vitalia Plus SA
Sectors	Construction, Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 97.94 million
Loan Amount (USD)	$ 97.94 million
Project Cost (USD)	$ 223.09 million

Project Description

As stated by the EIB, the project supports the Promoter's expansion plan during the period of 2023 to 2026 and entails the construction and equipping of several new facilities: long-term care centres, rehabilitation hospitals and shared assisted living homes in different Autonomous Communities in Spain.

The project will improve access to high quality elderly and long term care centres throughout Spain. The new facilities aim to create a person-centred ethos which supports the opportunity for the residents to continue to live their own lives in accordance with their cognitive and physical abilities in an environment which reflects the comforts of home. The main purpose is to normalise care and promote the autonomy within the unit, assisting and supporting residents in everyday tasks.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As stated by the EIB, Vitalia is a leading company in geriatric services in Spain. It has extensive experience, a multidisciplinary team of professionals and an innovative care model. It has the most advanced technologies and therapies for the neurorehabilitation of people who have suffered trauma or the consequences of a stroke or acquired brain damage.

Vitalia is made up of 70 centres, 5,500 professionals and 9,700 care places, which demonstrate more than 25 years of experience in the design, creation and management of centers and services to care for people who, due to lack or loss of physical autonomy, psychic or intellectual, need assistance and help to carry out the activities of daily life.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Vitalia Plus SA	Client	Education and Health

Contact Information

No project contacts provided at the time of disclosure.

Client - Vitalia Plus SA:

Address: Calle Costa 2, 50001 Zaragoza, Spain
Phone: +34 976 229 522
Website: https://www.vitaliahome.es/

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Media

- Image 1 - Signing the agreement
- Spain: InvestEU - EIB and Vitalia sign a €90 million loan agreement to improve social and health car

Other Related Projects

- EIB-20180813 LONG TERM CARE DEVELOPMENT INFRASTRUCTURE