

 Early Warning System

EIB-20230040

NORTHERN POLAND ELECTRICITY GRID - REPOWEREU



Quick Facts

Countries	Poland
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-11-06
Borrower	ENERGA SA
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 863.18 million
Project Cost (USD)	\$ 1,460.50 million



Project Description

According to the Bank's website, the project consists in an investment programme of Energa SA electricity distribution network in Poland over the period 2023-2025. The programme includes investments in network rehabilitation and expansion, and metering.

The aim is to increase the distribution network capacity, maintain or increase its reliability, safety and security, renew existing assets and planned development (including renewable energy sources) as well as deploy smart technologies.



Investment Description

- European Investment Bank (EIB)

The long tenor of the EIB loan (18) is well in line with the economic life of the underlying electricity distribution assets (>25 years) and it is perfectly suited to finance investments with long payback period such as the Project implemented by ORLEN. The funding of similar maturities is not available on the Polish bond or loan market. Customised terms such as flexible drawdown over the long availability period are of value to the Promoter because of the multiannual Project's implementation period.



Private Actors Description

Energa SA is a Polish corporate group which deals in the generation, distribution, and supplies electricity to approximately 2.7 million people in Northern Poland. Energa is Poland's third largest distribution network operator serving North and Central Poland.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ENERGA SA	Client	-



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - NORTHERN POLAND ELECTRICITY GRID - REPOWEREU](#) [Original Source]

Media

- [Poland: EIB extends over €200 million to ORLEN Group to advance energy transition](#)
- [Poland: Electricity grid to get further upgrades with EIB loan payment of over €400 million to Orlen](#)