

EIB-20230023 ELECTROLUX ENERGY EFFICIENT WHITE GOODS RDI



Quick Facts

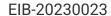
Countries	Germany, Italy, Poland, Romania, Sweden
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-17
Borrower	ELECTROLUX AB
Sectors	Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 209.89 million
Loan Amount (USD)	\$ 209.89 million
Project Cost (USD)	\$ 663.27 million



Project Description

As stated by the EIB, the project comprises a selection of the Promoter's planned expenditures in Research, Development, and Innovation (RDI) in the field of energy efficient home appliances. The project will be carried out primarily in the Promoter's R&D centres in Italy, Germany, Sweden, Poland, Romania and, to a lesser extent, in other smaller R&D facilities in the EU over the period 2024-2026.

The proposed RDI activities address a wide range of aspects, some of them being common to all appliance categories such as reduced energy consumption, improved sustainability of manufacturing and during operation, increased performance and quality, reduced noise, increased user friendliness, connectivity as well as cost reduction. Specific objectives to the appliance categories concerned include (i) flexibility, easy access and capacity, improved taste, food safety and improved food preservation performance (food preservation), (ii) enhanced user experience and product competitiveness (food preparation), as well as (iii) lower water and chemicals consumption and modularisation (fabric and dish care).





Investment Description

• European Investment Bank (EIB)



Private Actors Description

As stated by Bloomberg, Electrolux AB is an appliance company based in Sweden. The Company's products include refrigerators, dishwashers, washing machines, cookers, vacuum cleaners, air conditioners and small domestic appliances.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Electrolux AB	Client	Industry and Trade



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

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http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

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