Early Warning System

EIB-20230015 BAVARIA ENERGY EFFICIENCY HOUSING II



Quick Facts

Countries	Germany
Specific Location	Southern Germany
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-11-25
Borrower	DAWONIA REAL ESTATE GMBH & CO KG
Sectors	Construction, Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 43.92 million
Project Cost (USD)	\$ 109.79 million

Project Description

According to the Bank's website, this operation concerns an investment program comprising the construction of new energy efficient residential buildings and the energy efficiency renovation of residential buildings.

Both components (new construction and refurbishment) are expected to provide units for rent in Southern Germany.

Early Warning System Project Analysis

This operation is expected to bring environmental benefits by supporting investments in energy efficient new residential buildings and energy efficient building renovation that will result in a decrease of the total energy consumption and an increase the use of renewable energies and thus contributing to climate change mitigation.

Given the scale, location and nature of the individual schemes in built-up urban areas, EIAs, as defined under the EIA Directive 2014/52/EU amending 2011/92/EU, will generally not be required.

The Bank will assess the promoter's capacity and procedures to ensure compliance with national and European regulations.



Investment Description

• European Investment Bank (EIB)

An unsecured term loan, which will be complemented by national promotional funding instruments.

Private Actors Description

Dawonia Management GmbH provides real estate management services. The Company offers services in buying and selling real estate. It also provides business errands and services for third parties. GBW Management operates in Germany.





Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Dawonia Management GmbH	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces



Bank Documents

• Environmental and Social Data Sheet (ESDS) - BAVARIA ENERGY EFFICIENCY HOUSING II