Early Warning System

EIB-20230003

DAMA SOLAR

Quick Facts

Countries	Romania
Specific Location	Arad county, western Romania
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	REZOLV ENERGY SA
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 116.55 million
Loan Amount (USD)	$ 116.55 million
Project Cost (USD)	$ 785.54 million

Project Description

As stated by the EIB, the project covers the design, construction and operation of a solar photovoltaic (PV) plant with a capacity of about 1 GW in Arad county, western Romania.

The operation supports EU renewable energy objectives and supports Romania in meeting its commitments with respect to greenhouse gas emission reduction targets, as set out in its latest National Energy and Climate Plan.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As stated on the cmpany's website, Rezolv Energy SA is an independent renewable energy producer delivering clean power at stable, long-term prices for industrial and commercial customers across Europe.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Rezolv Energy	Client	Energy

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EBRD-57051 Dama Solar Romania
- IFC-52751 Dama Solar PV