

 Early Warning System

EIB-20221005

BPER LRS ENHANCED SUPPORT FOR MIDCAPS



Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	FI
Voting Date	2023-12-20
Borrower	BPER Banca SpA
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 164.17 million
Project Cost (USD)	\$ 459.67 million



Project Description

As stated by the EIB, the project consists in a Linked Risk Sharing guarantee up to EUR 150 m to support Italian midcaps in their investment and working capital needs through the intermediation of BPER Banca SpA

The project consists of an unfunded risk participation scheme under a full delegation approach by which the EIB will cover up to 50% of the losses with respect to each defaulted loan of a portfolio of loans to Mid-Caps in Italy. The new loan portfolio will be dedicated to support Italian Midcaps in their investment efforts as well as in funding their working capital needs.

With the respective project EIB and the Financial intermediary are targeting to further catalyse access to finance for Midcaps for the welfare of the whole economy, especially in light of economic uncertainty exacerbated by the war in Ukraine, supply chain bottlenecks, energy security, higher interest rates environment and long lasting effects of the pandemic.



Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [BPER BANCA SPA](#) (Financial Intermediary)



Private Actors Description

As stated by Bloomberg, BPER Banca S.p.A. operates as a bank. The Bank offers loans, credit cards, pension plans, investment funds, insurance, asset management, and online trading services. BPER Banca serves customers worldwide.



Contact Information

No project contacts provided at the time of disclosure.

Financial Intermediary - BPER Banca SpA:

Website: <https://www.bper.it/>

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Other Related Projects

- EIB-20220534 LRS - EU PL RISK SHARING INSTRUMENT
- EIB-20230472 BPER SUSTAINABLE LOAN FOR SME AND MIDCAPS