



EIB-20221003

ESB G4M ENHANCED SUPPORT FOR MIDCAPS



## Quick Facts

Countries	Croatia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-02-21
Borrower	ERSTE & STEIERMAERKISCHE BANK DD
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 104.64 million
Loan Amount (USD)	\$ 104.64 million
Project Cost (USD)	\$ 293.01 million



---

## Project Description

As stated by the EIB, the operation consists of a "Linked Risk Sharing Guarantee" on a new loan portfolio provided by the intermediary, ERSTE & STEIERMAERKISCHE BANK DD (ERSTE or ESB), to mid-caps in Croatia.

Through the intermediary, the aim is to support the final beneficiaries in funding their investment and growth efforts as well as their working capital needs.

The EIB guarantee will also enhance ESB's lending capacity and risk appetite on a "semi-granular" portfolio of mid-cap loans which will benefit from a financial advantage in their risk pricing and cost of lending.

Additionally, the EIB support will attract diverse funding sources for Croatian mid-cap businesses.



---

## Investment Description

- European Investment Bank (EIB)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Erste & Steiermärkische Bank d.d.](#) (Financial Intermediary) **is owned by** [Erste Group Bank AG](#) (Parent Company)



---

### Private Actors Description

As stated on the company's website, Erste&Steiermärkische Bank was established in Zagreb in year 2000 following a merger of three successful regional Croatian banks: Bjelovarska banka, Trgovacka banka and Cakovecka banka.

In 2000 Erste&Steiermärkische Bank d.d. became a member of Erste Group, which was founded in 1819 as the first Austrian savings bank and today is one of the largest financial services providers in the Eastern part of the EU.

Erste Bank Croatia has been a member of Transaction Banking Competence Centre since 2016 supporting the regional cross-border operations of its clients (as main coordinator of the Competence Centre).



---

## Contact Information

*No project contacts provided at the time of disclosure.*

## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

## ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: [http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



---

## Other Related Projects

- EIB-20230947 LRS - EU LE RISK SHARING INSTRUMENT