

 Early Warning System

EIB-20220989

KLAIPEDA WATER AND SANITATION



Quick Facts

Countries	Lithuania
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	AB KLAIPEDOS VANDUO
Sectors	Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 27.42 million
Project Cost (USD)	\$ 55.93 million



Project Description

According to the Bank's website, the project will co-finance part of the 2023-2026 investment programme of Klaipedos Vanduo, the third largest water company in Lithuania. The investments mainly consist of the extension and rehabilitation of water supply, stormwater and wastewater collection and treatment facilities.

This project will improve access to water and sanitation services in Klaipeda Vanduo's area of operation, as well as the reliability and affordability of the water supply service and wastewater management services, thereby enhancing the quality of life of the population in the service area. It is estimated that the loan will be used for the construction and rehabilitation of water supply, stormwater and sewer networks, the extension, rehabilitation and modernisation of wastewater treatment plants, water treatment and storage facilities, the purchase of water meters and equipment and ICT process improvement and automation items. The exact scope will be determined during the appraisal.



Investment Description

- European Investment Bank (EIB)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	AB KLAIPEDOS VANDUO	Client	-



Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>