Early Warning System

EIB-20220925

AFFORDABLE HOUSING GREEN BOND

Early Warning System
AFFORDABLE HOUSING GREEN BOND

EIB-20220925

Quick Facts

Countries	France
Specific Location	Paris Metropolitan region (Ile-de-France)
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-11-14
Borrower	In'li SA
Sectors	Construction, Energy, Finance
Investment Amount (USD)	$ 108.78 million
Project Cost (USD)	$ 226.26 million

Project Description

As stated by the EIB, the operation concerns the purchase of green bonds issued by IN'LI under its Green Financing Framework. The aim is to finance green investments in affordable housing.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As stated by the EIB, In'li, a subsidiary of the Action Logement Group, is the leading affordable rental housing player in Île-de-France with more than 50 000 housing units managed across the region. In'li's mandate is to enable middle-class workers and young professionals to access housing in order to optimise their commute, facilitate professional mobility and help revitalise local areas.

For 70 years the mandate of Action Logement, a leading player in social and affordable housing in France with more than one million housing units, has been to facilitate access to housing in order to promote employment. Action Logement jointly manages the social housing levy (Participation des Employeurs à l’Effort de Construction – PEEC), which supports housing for employees, champions business performance and helps make local areas more attractive. The group has 18 000 employees in France and the French overseas departments and regions.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Action Logement Immobilier SASU	Parent Company	Construction	owns	In'li SA	Client	Construction

Contact Information

No project contacts provided at the time of disclosure.

Borrower - In'li SA:

Website: https://www.inli.fr/

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet

Media

- France: In'li confirms its sustainable financing commitments via a 10-year green social private pla