Early Warning System

EIB-20220922

OFFICE DES CEREALES PERMANENT WORKING CAPITAL

Quick Facts

Countries	Tunisia
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	OFFICE DES CEREALES
Sectors	Agriculture and Forestry
Investment Type(s)	Loan

Project Description

According to bank provided information, the project involves the purchase of wheat on international markets as permanent working capital required for operating the foreseen new storage capacities. Allocation under the Framework Loan "Strengthening Tunisia Food Resilience" (2022-0488)."

The project is the first allocation under the parent operation. The allocation will support building the country's strategic grain reserves by financing the purchase of milling wheat for permanent working capital directly linked to the expansion and rehabilitation of storage capacity in port silos that will benefit from EIB financing. The operation contributes to the country's food security and consequently to the delivery of public goods in terms of public health and social stability in the region. It is aligned with the Tunisian strategies and the objectives of the Food and Resilience Facility of the EU.

Investment Description

- European Investment Bank (EIB)

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EIB-20220488 STRENGTHENING TUNISIA FOOD RESILIENCE