

 Early Warning System

EIB-20220921

LIFTT (SA)



Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-08-05
Borrower	LIFTT SPA
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 54.75 million
Project Cost (USD)	\$ 109.51 million



Project Description

According to the Bank's website, the operation consists of an Equity/Quasi-equity co-investment platform with LIFTT SpA, an Italian Venture builder backed by Italian foundations and asset managers (such as Fondazione Sanpaolo and Azimut Holdings).

The aim is to support LIFTT investing in innovative Italian and European early to growth-stage innovative small and medium sized enterprises (SMEs) and mid-caps in the fields of life sciences, future tech (e.g. cybersecurity, deep tech industrial) and cleantech field.



Investment Description

- European Investment Bank (EIB)

An Equity/Quasi-equity co-investment platform. The agreement foresees creation of a joint stock company in which EIB and LIFTT will each invest €50 million.



Private Actors Description

Liftt S.P.A. operates as a venture capital firm. The Firm invests in seed-stage start-up companies including cyber security, cloud infrastructure, data analytics, and enterprise SaaS. LIFTT serves customers in Italy.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	LIFTT SpA	Client	-



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - LIFTT \(SA\)](#) [Original Source]

Media

- [Italian business innovation bolstered with €100 million initiative by EIB and venture capital firm L](#)