Early Warning System

EIB-20220919

SG EQUIPMENT FINANCE BENELUX L4SMES & MIDCAPS II

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Quick Facts

Countries	Belgium, Luxembourg, Netherlands
Specific Location	Benelux
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-12-27
Borrower	SG EQUIPMENT FINANCE BENELUX BV
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 133.30 million

Project Description

According to the Bank’s website, the project will support eligible small and medium sized enterprises (SMEs) and mid-cap investments through leasing schemes in Benelux.
At least 70% of the loan will be allocated to SMEs investments. At least 20% of the facility will be dedicated to Climate Action and Environmental Sustainability projects

The aim is to contribute to private sector development, job creation and economic growth, especially in the lesser-developed regions. The borrower will finance investments that contribute to a reduction of greenhouse gases, supporting the EIB's commitment to invest in climate change mitigation and adaptation, and supporting low-carbon and climate-resilient growth in Benelux.

Investment Description

- European Investment Bank (EIB)

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Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- SG Equipment Finance Benelux BV (Financial Intermediary)

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- PROJECT DATA SHEET: SG EQUIPMENT FINANCE BENELUX L4SMES & MIDCAPS II