Early Warning System

EIB-20220918

P3 ROOFTOP SOLAR PV GREEN LOAN

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Quick Facts

Countries	Czech Republic, Romania, Slovakia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-12-21
Borrower	P3 GROUP SARL
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 165.10 million
Loan Amount (USD)	$ 165.10 million
Project Cost (USD)	$ 220.13 million

Project Description

As stated by the EIB, the project will finance the roll-out of roof photovoltaic installations in the promoter's logistic centres across various EU countries.

The rooftop installations will produce electricity from low carbon sources (solar PV), contributing to the reduction of carbon emissions and air pollution compared to fossil-fuel generation. The project increases the renewable energy generation capacity across nine EU countries and thus supports the EIB's priority objectives for energy sector lending related to renewable energy sources, as well as national and EU 2030 climate objectives.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As stated on the company's website, P3 is a long-term investor, manager and developer of European warehouse properties in Europe, 100% owned by GIC, the sovereign wealth fund of the Government of Singapore. We’re focused on providing our customers with a high-class occupancy experience in key locations across the continent. And because we care about the customers and communities we partner with, we develop environmentally sustainable warehouses to the highest international standards.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	P3 Group SARL	Client	Energy

Contact Information

No project contacts provided at the time of disclosure.

Client - P3 Group SARL:

Address: Na Florenci 2116/15, 110 00 Prague 1, Czech Republic
Phone: +420 225 987 400
Email: info@p3parks.com
Website: https://www.p3parks.com/

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces