

 Early Warning System

EIB-20220914

ABB RDI FOR SMART & SUSTAINABLE ELECTRIFICATION



Quick Facts

Countries	Czech Republic, Finland, Germany, Italy, Norway, Poland, Switzerland
Financial Institutions	European Investment Bank (EIB)
Status	Active
Bank Risk Rating	U
Voting Date	2023-11-20
Borrower	ABB Ltd.
Sectors	Energy, Industry and Trade, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 547.24 million
Loan Amount (USD)	\$ 547.24 million
Project Cost (USD)	\$ 1,195.16 million



Project Description

As stated by the EIB, the project concerns the promoter's investments in Research, Development and Innovation (RDI) within its electrification business area. In particular, it covers a wide range of products and applications that enable sustainable electrification.

The related RDI activities will be carried out in the EU and, to a minor extent, in the EFTA countries over the period 2023-2026.

The aim is to develop, among others, enhanced and sustainable products for smart buildings and building automation, power distribution solutions, industrial components with a focus on energy management, installation products as well as associated services.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by the EIB, ABB is a technology leader in electrification and automation, enabling a more sustainable and resource-efficient future. The company's solutions connect engineering know-how and software to optimise how things are manufactured, moved, powered and operated. Building on more than 140 years of excellence, ABB has some 105 000 employees committed to driving innovations that accelerate industrial transformation.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ABB Group	Client	Energy



Contact Information

Client - ABB Ltd.:

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Media

- [ABB signs €500 million EIB financing to further drive smart and sustainable electrification technol](#)