Early Warning System

EIB-20220902

SKYDWELLER (IEU TI)

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Quick Facts

Countries	Italy, Spain
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-09-25
Borrower	SKYDWELLER AERO INC
Sectors	Communications, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 31.72 million
Project Cost (USD)	$ 120.53 million

Project Description

According to the Bank’s website, Skydweller is a Spanish SME developing a solar-powered aircraft mostly for applications in Intelligence, Surveillance and Reconnaissance (ISR), civil security as well as potentially for telecommunications and geospatial mapping. The project will support the R&D activities, operating and capital expenditures of the company, focused on the pre-serial production of aircrafts and the integration capability of ISR payloads according to client specifications.

The project will support the company's R&D efforts to enhance the unmanned aircraft and develop equipment solutions for applications in defence, ISR and telecommunications. The project cost will be incurred in Spain and Italy; contracted and otherwise paid for R&D costs will be excluded from the investment plan.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	SKYDWELLER AERO INC	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - SKYDWELLER (IEU TI)

Other Related Projects

- EIB-20220306 THEMATIC INNOVATION (INVESTEU VD) PL