### Early Warning System

# EIB-20220896 IBERDROLA REPOWEREU FRAMEWORK LOAN



### **Quick Facts**

Countries	Germany, Portugal, Spain			
Financial Institutions	European Investment Bank (EIB)			
Status	Approved			
Bank Risk Rating	U			
Voting Date	2023-06-07			
Borrower	IBERDROLA SA			
Sectors	Energy			
Investment Type(s)	Loan			
Investment Amount (USD)	\$ 1,098.20 million			
Project Cost (USD)	\$ 1,965.78 million			

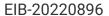
#### **Project Description**

According to the Bank's website, the project consists of financing of a set of renewable energy projects across Spain, Portugal and Germany in support of the REPowerEU initiative.

The operation is proposed to be structured as a framework loan aimed at financing part of Iberdrola's renewable energy projects in Spain, Portugal and Germany throughout the period 2023-2025. The pipeline of projects to be included under this operation will be a combination of onshore wind and solar-photovoltaic power plants.

### **Investment Description**

• European Investment Bank (EIB)





Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Iberdrola SA	Client	-



#### **Contact Information**

No contact information provided at the time of disclosure.

#### ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

#### ACCOUNTABILITY MECHANISM OF EIB

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http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces



#### **Bank Documents**

• IBERDROLA REPOWEREU FRAMEWORK LOAN

#### Media

• Spain: Iberdrola signs €1 billion loan with EIB to accelerate energy transition in Europe