Early Warning System

EIB-20220894 KELME ONSHORE WIND GREEN ENERGY LOAN



Quick Facts

Countries	Lithuania
Specific Location	Kelme County, western Lithuania
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-06-20
Borrower	AB IGNITIS GRUPE
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 368.78 million
Loan Amount (USD)	\$ 368.78 million
Project Cost (USD)	\$ 646.52 million

Project Description

According to the EIB, the project involves the design, construction and operation of a new onshore wind farm in Kelme County, western Lithuania. It will have a total installed capacity of approximately 300 MW and will be developed in two adjacent phases. Phase 1 will deliver around 105 MW, while Phase 2 will add approximately 195 MW. The scope also includes ancillary infrastructure, such as the grid connection.

The aim is to support Lithuania's 2030 decarbonisation targets as outlined in the National Energy and Climate Plan. Located in a Cohesion priority region, the project qualifies under Article 309(a) for developing less-developed regions and Article 309(c) for projects of common interest.

The project is in line with the InvestEU objective of the development of the energy sector in accordance with the Energy Union priorities. It concerns the development and operation of an onshore wind farm in Lithuania. It will support the 2030 targets set out in the National Energy and Climate Plan of Lithuania.



Investment Description

• European Investment Bank (EIB)



Private Actors Description

As stated by Bloomberg, AB "Ignitis Grupe" operates as a renewable focused integrated utility and the largest energy group in the Baltic countries. The Company develops a low-carbon generation portfolio with the focus on offshore wind, onshore hybrid, power-to-x, and storage technologies while leveraging the integrated business model, and enabling the green and flexible capacity build-out.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ignitis Grupe AB	Client	Energy



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces



Bank Documents

• Environmental and Social Data Sheet (ESDS)