



EIB-20220892

BPI LRS ENHANCED SUPPORT FOR MIDCAPS



Quick Facts

Countries	Portugal
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-27
Borrower	BANCO BPI SA
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 104.25 million
Project Cost (USD)	\$ 291.91 million



Project Description

According to the Bank's website, the transaction consists in a linked risk-sharing guarantee (own-resources; full delegation) to support mid-caps in Portugal across all eligible sectors.

The aim is to ensure that target beneficiaries continue to have the much needed liquidity to operate. As such, the operation fills a market gap since many mid-caps face many constraints in accessing finance due to economic uncertainty exacerbated by inflation, supply chain disruptions, energy insecurity and the pandemic consequences.

The EIB guarantee provides capital relief and risk protection to the financial intermediary (Banco BPI) and benefit the eligible beneficiaries (mid-caps) from competitive and flexible financing conditions, impacting higher investment, employment growth, innovation and thus the resilience of the economy. Additionally, it contributes to the EIB transversal Cohesion objective, estimating that 64% of the beneficiaries will be located in cohesion priority regions.



Investment Description

- European Investment Bank (EIB)

A linked risk-sharing guarantee.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco BPI, S.A.](#) (Financial Intermediary)



Private Actors Description

Banco BPI, S.A., together with its subsidiaries, provides various banking products and services to corporates, small businesses, and institutional clients in Portugal and internationally. The company is involved in commercial banking activities, including retail banking, corporate banking, project finance, and institutional banking; individuals and small businesses banking; and equity investments and other activities.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Other Related Projects

- EIB-20230947 LRS - EU LE RISK SHARING INSTRUMENT