

 Early Warning System

EIB-20220881

CARANSEBES-ARAD RAILWAY - RRF CO-FINANCING



Quick Facts

Countries	Romania
Specific Location	Arad and Caransebes
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of Romania
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 317.11 million
Project Cost (USD)	\$ 1,858.25 million



Project Description

According to the Bank's website, the project consists of upgrading 155 km of existing single-track electrified railway line, including doubling of the whole length between Arad and Caransebes. The railway line is part of both the Rhine-Danube and the Orient/East-Med Core TEN-T Corridors.

The upgrading of the mixed traffic (passenger and freight) railway line includes an increase of maximum design speed (160 km/h for passenger trains and 120 km/h for freight trains), axle load and maximum permissible train length, as well as installation of European Railway Traffic Management System (ERTMS) level 2 in order to bring the project in compliance with the relevant Technical Specifications for Interoperability (TSIs).



Investment Description

- European Investment Bank (EIB)



Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>