

# EIB-20220881 CARANSEBES-ARAD RAILWAY - RRF CO-FINANCING



### **Quick Facts**

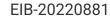
Countries	Romania
Specific Location	Arad and Caransebes
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of Romania
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 317.11 million
Project Cost (USD)	\$ 1,858.25 million



### **Project Description**

According to the Bank's website, the project consists of upgrading 155 km of existing single-track electrified railway line, including doubling of the whole length between Arad and Caransebes. The railway line is part of both the Rhine-Danube and the Orient/East-Med Core TEN-T Corridors.

The upgrading of the mixed traffic (passenger and freight) railway line includes an increase of maximum design speed (160 km/h for passenger trains and 120 km/h for freight trains), axle load and maximum permissible train length, as well as installation of European Railway Traffic Management System (ERTMS) level 2 in order to bring the project in compliance with the relevant Technical Specifications for Interoperability (TSIs).





### **Investment Description**

• European Investment Bank (EIB)



### **Contact Information**

No contact information provided at the time of disclosure.

#### ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

#### ACCOUNTABILITY MECHANISM OF EIB

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http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces