



EIB-20220870

TUNISIE - RELANCE ECONOMIQUE



Quick Facts

Countries	Tunisia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	FI
Voting Date	2023-06-15
Borrower	Government of Tunisia, Acceptable Bank(s)
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 186.07 million
Loan Amount (USD)	\$ 186.07 million



Project Description

As stated by the EIB, the project consists in a double-intermediated facility with the Republic of Tunisia to support the economic recovery and resilience of the country.

The proposed facility concerns a Multiple Beneficiary Intermediated Loan to the Republic of Tunisia to contribute to the recovery, resilience, and growth of the Tunisian economy by enhancing access to finance for micro, small and medium-sized enterprises ("MSMEs") and Mid-caps. The facility would support their investment and/or working capital needs in the post Covid-19 relaunch of the economy, while facing new challenges ranging from political uncertainty, supply chain disruptions due to the war in Ukraine and high inflation. It would contribute towards addressing the market failure of imperfect information and the obstacles to access to finance that MSMEs are confronted with. At least 70% of funds would be allocated to MSMEs, and the remainder may be available to Mid-caps. The double-intermediation structure will allow final beneficiaries to benefit from financing in local currency on a longer term than what is currently available on the Tunisian market.



Early Warning System Project Analysis



People Affected By This Project



Investment Description

- European Investment Bank (EIB)



Private Actor Relationship

Private Actors Description

Information on selected financial intermediaries was not provided by the EIB at the time of project disclosure.



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>