

 Early Warning System

EIB-20220863

CENTRAL ITALY EARTHQUAKE RECOVERY FL PHASE 2



Quick Facts

Countries	Italy
Specific Location	Abruzzo, Lazio, Marche and Umbria
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-06-20
Borrower	Government of Italy
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 2,141.26 million
Project Cost (USD)	\$ 4,745.04 million



Project Description

According to the Bank's website, the project will finance the second phase of the rehabilitation of buildings and infrastructure damaged by earthquake events that affected four Italian regions (Abruzzo, Lazio, Marche and Umbria) from August 2016 until January 2017.

The rehabilitation schemes address multiple sectors: residential and non-residential private buildings, public buildings (municipal buildings, schools, etc.) and key urban infrastructure, including drinkable water, sewage, electricity and urban roads. Supported investments also include fixing landslides and other geo-hazards.



Early Warning System Project Analysis

Overall, the schemes under this operation are expected to generate a wide range of positive environmental impact and social benefits, despite some possible minor negative effects during the construction period.



Investment Description

- European Investment Bank (EIB)



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - CENTRAL ITALY EARTHQUAKE RECOVERY FL PHASE 2](#) [Original Source]