

# EIB-20220862 NORTHERN GERMANY FIBRE ROLLOUT FONNOG



### **Quick Facts**

Countries	Germany
Specific Location	Northern Germany
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	NORTHERN FIBER HOLDING GMBH
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	\$ 189.31 million
Project Cost (USD)	\$ 462.99 million



### **Project Description**

According to the Bank's website, the project relates to the design and rollout of a Very High Capacity (VHC) broadband network in Northern Germany (Lower Saxony, Northern-Rhine Westphalia and Schleswig-Holstein). The objective of the project is to cover around 250 000 additional Households (HH's) to the promoter's existing network of 90 000 HH's. As a retail operator, the promoter will offer advanced active services to the end customers in its coverage area.

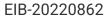
The project concerns the rollout of a Very High Capacity network in Germany, enabling ultra-fast broadband services. The project contributes to the objectives of the Digital Compass and a secure and sustainable digital infrastructure that provides gigabit connectivity for all households until 2030. The project is also in line with the European Electronic Communication Code (ECC) by supporting Very High Capacity networks and the requirements for data security.

Therefore, the project is eligible under article 309, point c) Common Interest and point a) projects for developing less-developed regions where applicable.



### **Investment Description**

• European Investment Bank (EIB)





Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	NORTHERN FIBER HOLDING GMBH	Client	-



### **Contact Information**

No contact information provided at the time of disclosure.

#### ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

### ACCOUNTABILITY MECHANISM OF EIB

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http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces