Early Warning System

EIB-20220858

GLOBAL GREEN BOND INITIATIVE

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Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-04-24
Borrower	Amundi Luxembourg S.A.; Global Green Bond Initiative GP S.à r.l.
Sectors	Climate and Environment, Finance
Investment Type(s)	Fund
Investment Amount (USD)	$ 351.68 million
Project Cost (USD)	$ 3,516.82 million

Project Description

According to the Bank’s website, the project consists of an investment fund targeting to invest in green bonds in emerging markets.

The Fund will invest in green bonds in Emerging Markets and Developing Economies ("EMDEs"). The Fund's objective is to enable EMDEs to mobilise institutional investors to finance local climate and environmental projects through green bonds and thereby to increase such projects' access to capital. At the same time, the Fund will help EMDEs in developing credible green bond frameworks (a key condition to spur public and private issuances), while promoting the EU sustainable finance frameworks. GGBI will therefore play a pivotal role in scaling up green finance in the EMDEs, given its role as a market enabler, anchor investor, and standard setter. GGBI will in particular support first-time issuers, as well as established issuers committed to increasing the transparency and the environmental performance of the assets underlying the green bonds.

EIB is leading a consortium of European Development Finance Institutions to create a EUR 1.5-2bn Fund (Global Green Bond Initiative, GGBI, "the Fund") dedicated to purchasing green and sustainability bonds in emerging markets and developing economies ("EMDEs"), and is aiming to invest up to 300 MEUR. GGBI will invest in bonds issued by sovereigns, sub-sovereigns, and corporates. It will aim to increase private capital flows towards green projects in emerging markets and increase the know-how of green bond issuers. Through its innovative structure (with a high diversification at the Fund's portfolio level and first-loss equity capital providing protection to senior notes), the Fund is designed to crowd-in institutional investors into EMDEs green and sustainability bonds, a space that they would not normally invest. Additionally, by buying a part of individual bond issuances as an anchor investor, the Fund would send a strong signal to other investors, hence having additional catalytic effect. By signalling that there is a committed pool of capital looking for investments in EMDEs green bonds, the Fund will provide issuers the comfort to issue their green or sustainability bonds.

The primary SDGs targeted are 9 (Industry, Innovation and Infrastructure), 10 (Reduced Inequalities), 13 (Climate Action), and 17 (Partnerships for the Goals).

Investment Description

- European Investment Bank (EIB)

Under EFSD+ Guarantee

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Global Green Bond Initiative GP S.à r.l. (Financial Intermediary)

Private Actors Description

Amundi Luxembourg S.A. is a Luxembourg-registered portfolio management company and a subsidiary of the French asset manager Amundi S.A.

Global Green Bond Initiative GP S.à r.l. is a Luxembourg-registered general partner entity co-promoting the Global Green Bond Initiative (GGBI) blended finance fund alongside Amundi Luxembourg S.A

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Amundi Luxembourg S.A.	Investor	-

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces