Early Warning System

EIB-20220854

NOMAGIC II (IEU TI)

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Quick Facts

Countries	Poland
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-10-03
Borrower	Nomagic Inc.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 8.38 million
Loan Amount (USD)	$ 8.38 million
Project Cost (USD)	$ 19.89 million

Project Description

According to the EIB, the project mainly aims to support Nomagic's research, innovation and development (RDI) activities over the period 2023-2025.
The aim is to finance the further automation of retail fulfilment through the development of robotic solutions for warehouses.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As stated by the EIB, Nomagic is a Polish robotics company founded in 2017 and headquartered in Warsaw. The company is specialised in 'pick & place' robots, primarily used in warehouses. In particular, the company offers an artificial intelligence enabled robotic arm that picks, inspects, analyses and places products.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Nomagic Inc.	Client	Industry and Trade

Contact Information

No project contacts provided at the time of disclosure.

Client - Nomagic Inc.:

Address: Rakowiecka 36, 02-532 Warszawa, Poland
Email: info@nomagic.ai
Website: https://nomagic.ai/

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Media

- Photo 1
- Photo 2
- Photo 3
- Photo 4
- Poland: Robotics company Nomagic gets €8 million EIB loan for R&D

Other Related Projects

- EIB-20210020 NOMAGIC (EGF VD)
- EIB-20220306 THEMATIC INNOVATION (INVESTEU VD) PL