

 Early Warning System

EIB-20220838

CR ASTI AGRI LOAN FOR SMES AND MIDCAPS



Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	F1
Voting Date	2023-08-18
Borrower	Cassa di Risparmio di Asti SpA
Sectors	Agriculture and Forestry, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 108.89 million
Loan Amount (USD)	\$ 108.89 million



Project Description

As stated by the EIB, the project consists in a loan facility for the financing of projects promoted by small and medium sized enterprises (at least 70%) and mid-caps (up to 30%) in Italy. At least 60% of the loan will be allocated to final beneficiaries active in the agriculture and bioeconomy sectors. At least 10% will be dedicated agriculture projects carried out by young farmers.

The loan is expected to support EU policy objectives, such as modernisation in the agriculture sector and rural development. It also supports the New CAP 2023-2027 that combines higher environmental, climate and animal welfare ambitions with a fairer distribution of payments, especially to young farmers.



Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Cassa di Risparmio di Asti SpA](#) (Financial Intermediary)



Private Actors Description

As stated by Bloomberg, Cassa di Risparmio di Asti S.p.A. provides banking services. The Bank accepts deposits, makes loans, offers cards, mortgages, investment, insurance, and internet banking services. Cassa di Risparmio di Asti serves customers in Italy.



Contact Information

No project contacts provided at the time of disclosure.

Financial Intermediary - Cassa di Risparmio di Asti SpA:

Address: Piazza Libertà 23, 14100 Asti, Italy

Website: <https://www.bancadiasti.it/>

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>