

 Early Warning System

EIB-20220812

EDF GREEN BOND FRAMEWORK (GBPP)



Quick Facts

Countries	France
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-12-18
Borrower	Electricité de France (EDF)
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 546.17 million
Loan Amount (USD)	\$ 546.17 million
Project Cost (USD)	\$ 1,092.33 million



Project Description

As stated by the EIB, the operation concerns the purchase of publicly offered green bonds to finance the distribution network investments of Electricité de France (EDF), as indicated in EDF's green bond framework.

In detail, this operation is a pilot product and an alternative instrument to a direct loan. The bond proceeds will be used to finance and refinance projects in line with the criteria of EIB's "Climate Action" and/or "Environmental Sustainability" objectives (CA&ES).

The aim is to support EU's and France's renewable energy and greenhouse gas emission reduction goals.

EDF will use the bond proceeds to finance a combination of EIB-eligible and non-EIB-eligible projects such as investments in electricity distribution networks, district heating, renewable generation (including wind, solar, geothermal or hydropower projects), district heating, district heating/cooling distribution, production of heat and/or power from bioenergy or waste heat and electricity storage (including pumped storage) mainly in the EU and EFTA, with some projects located in the US and UK, while a few in other countries. Projects located outside of the EU/EFTA will not be considered for EIB eligibility. Nuclear power will be excluded from the issuance.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by Bloomberg, Electricite de France (EDF) provides energy solutions. The Company produces, transmits, distributes, imports, and exports electricity. EDF serves customers worldwide.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Electricité de France (EDF)	Client	Energy



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\)](#)