

 Early Warning System

EIB-20220804

EVN RENEWABLE ENERGY INVESTMENTS GREEN LOAN



Quick Facts

Countries	Austria
Specific Location	Lower Austria
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-03-29
Borrower	EVN Naturkraft Erzeugungsges m.b.H.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 120.96 million
Loan Amount (USD)	\$ 120.96 million
Project Cost (USD)	\$ 161.65 million



Project Description

As stated by the EIB, the project will finance the promoter's investments in onshore wind farms in Austria. Completion of the selected projects is planned for the beginning of 2025.

The aim is to primarily reduce carbon and air pollution emissions. Moreover, the onshore wind farms will foster the integration of new, variable renewable generation technologies in the market. Ultimately, the purpose is to support the development of new renewable capacities with more market-exposed structures.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by the EIB, EVN AG is one of the largest utility companies in Austria (rated A1/stable by Moody's and A+/stable by Scope) and provides its home market, Lower Austria, with electricity, natural gas, heat, drinking water and wastewater treatment, waste incineration and related services from a single supplier.

The extended product range also includes the operation of networks for cable TV and telecommunications networks as well as the provision of various energy services for private and business customers and municipalities, and electricity generation, mainly from wind and solar power.

Its energy business abroad includes the operation of electricity distribution networks and the supply of electricity to end customers in Bulgaria and North Macedonia, and natural gas in Croatia. Its energy business also includes electricity production in North Macedonia, Bulgaria and Albania.

As stated by Bloomberg, EVN Naturkraft Erzeugungsgesellschaft M.B.H. was founded in 1995. The Company's line of business includes the generation, transmission, and/or distribution of electric energy.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
EVN AG	Parent Company	Energy	owns	EVN Naturkraft Erzeugungs mbH	Client	Energy



Contact Information

No project contacts provided at the time of disclosure.

Client - EVN Naturkraft Erzeugungsges m.b.H.:

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

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The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Media

- [Austria: EIB commits to co-financing EVN investment in wind farms](#)