Early Warning System

EIB-20220741

BOGOTA SUSTAINABLE TRANSPORT FL - METRO LINE 1

Quick Facts

Countries	Colombia
Specific Location	Bogota
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Borrower	METRO DE BOGOTA SA
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 430.00 million
Project Cost (USD)	$ 5,789.00 million

Project Description

According to the EIB, this is a major allocation under the BOGOTA SUSTAINABLE TRANSPORT FL (20170904) for the construction of Bogotá's first automated metro line. The project includes a 24 km long elevated metro with 16 stations, a depot, and the supply of 30 trains. Additionally, it encompasses electrical installations, control systems, telecommunications, ticketing, and fare collection systems.

The project also covers preliminary works, the restructuring of some existing Bus Rapid Transit (BRT) lines and associated stations, and the upgrading of public spaces, including the construction of bicycle lanes. the project is expected to increase the attractiveness of public transport in the city and promote a positive modal shift from private modes, alleviating as such negative externalities of road traffic. The project will also increase accessibility to the job market and other major urban functions through reliable, fast, safe and affordable transportation The project is expected to generate savings in user time, vehicle-operating costs and fuel consumption, road accident costs, local air/noise emissions as well as a reduction in greenhouse gas emissions.

Early Warning System Project Analysis

People Affected By This Project

Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- METRO DE BOGOTA SA (Financial Intermediary)

Private Actor Relationship

Private Actors Description

Contact Information

No contacts available at the time of disclosure

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - BOGOTA SUSTAINABLE TRANSPORT FL - METRO LINE 1 [Original Source]
- Environmental and Social Impact Assessment (ESIA) - BOGOTA SUSTAINABLE TRANSPORT FL - METRO LINE 1 - [Original Source]

Other Related Projects

- EIB-20170904 BOGOTA SUSTAINABLE TRANSPORT FL